- Suite 206, Tower Bridge Business Centre 46-48 East Smithfield, London, E1W 1AW
- +44 (0) 207 709 3003
- contact@its-uk.org
- its-uk.org



## Economic Value of ITS in the UK Report Call for Advisory Group Members

Intelligent Transport Systems UK (ITS UK) has commissioned Capital Economics, a world leading provider of independent macro-economic research, to carry out a study into the economic contribution of the intelligent transport sector. The study will seek to determine the economic impact of the industry in the UK, including the sector's total economic value (GVA), employment and tax revenue.

The primary purpose of the study is to provide robust and evidenced figures of the value of the sector to support ITS UK's advocacy to Government. Due to the variety of products and services in the market, it has previously been difficult to analyse the size and value of the transport technology sector for the UK. Having this research will be particularly essential as the Government embarks on the second phase of its Spending Review, but will also support ITS UK's engagement over the coming years, with all decision makers - MPs, Peers and wider industry stakeholders.

To deliver the project, Capital Economics will create a survey for organisations to respond to, in order to get an understanding of the size and revenue of the key industry players. The survey results will be support them to calculate the overall sector's value, including induced benefits to the economy. The aim is for the project to be conducted over Q1 of 2025, with a paper published in Spring.

ITS UK is looking for up to ten individuals from the membership to support this project. The members will be part of an Advisory Group, helping to inform ITS UK and Capital Economics throughout the project. The main purpose of the Group will be to:

- Support ITS UK in determining the scope of the transport technology sector, and working with Capital Economics to develop the member survey.
- Acting as champions for the project, including helping the ITS UK team promote the survey and final report.
- Providing feedback on the report, ahead of publication.

We envisage the Group will have three online meetings over the course of the project:

- A kick off meeting to define the scope of the sector
- A meeting to monitor progress on the survey responses and to discuss promotion.
- A review of the draft paper.

Additional meetings may be organised if required.

The Advisory Group is a non-voting committee, with final decisions on the report to be made by the ITS UK Leadership and Board. There are 10 places available on the Group.

## To Apply

- You must be an ITS UK Member, with a current subscription. We will only accept one representative per organisation.
- You will be happy to commit to a minimum of three 1-hour meetings online over the course of the project.
- Please send your name, job title, organisation and up to 300 words on how you can support the Groups work to <u>contact@its-uk.org</u>. Applications should be received by <u>Wednesday 5</u> <u>February 2025</u>.
- Selections will be based on ensuring a broad range of experience across the transport technology ecosystem.
- If you have any questions, please email Max Sugarman at max.sugarman@its-uk.org

